

## CHANGE TO PRODUCT OR SERVICE

**Date change to phase one of the B3 trading hours' extension**

Destined for segment participants: Listed.

Summary: We are putting back the date on which trading will start earlier in Cryptocurrency Futures and Gold Futures. The extension of the trading hours until 8:00 p.m. remains scheduled to begin on April 20.

As announced previously, we will extend the trading session times for Cryptocurrency Futures Contracts and Gold Futures Contracts. This process will have two phases. The first will bring forward the opening of trading to 8:00 a.m. The second will extend the close to 8:00 p.m. The previously published dates for these phases were respectively March 9, 2026 and April 20, 2026.

Aware of the importance of operating stability for all trading and post-trade phases in this scenario of extending the trading session, we will postpone the implementation date of the first phase of the project. We will announce the new date in due course.

The **second phase** is still planned to begin on **April 20, 2026**, with the following characteristics:

- Trading hours: from 9:00 a.m. to 8:00 p.m.
- Trading date: T+0.
- Closing of the allocation window for financial derivatives: 8:30 p.m.
- Trading is permitted in all account types, with the possibility of transfer and allocation through to the end of the period mentioned in the previous item.

The update of the closing time for the allocation window for financial derivatives will remain in place for all derivative contracts, not just those included in the extended session.

Given that the trading session closes at 8:00 p.m. for the products described herein, we will provide a fourth version of the Price Report file (BVBG.086) and a second version of the Simplified Price Report for the Derivatives Market file (BVBG.187) after the session closes. These files will complement their previous versions and will include updated statistics for Cryptocurrency and Gold Futures only and will be available at the end of the extended trading session. Statistics for other products will remain as published in the last version.

The BVBG.086 file, which is currently made available until 8 p.m., will continue to be published at the same time and will contain the following:

- i. Final statistics related to other contracts.
- ii. Statistics for Cryptocurrency and Gold Futures known up to the time of publication, such as the instrument settlement price, which continues to be determined in the current regular trading session window.

The above characteristics may be changed at B3's sole discretion and will be disclosed to the market in advance. Implementation will take place through an update to the B3 Clearinghouse Operating Procedures Manual.

Details and technical specifications for this model will be available on the [B3 Clients](#) website (Extended Trading Hours project).

This Circular Letter revokes Circular Letter 002/2026-VNC, dated January 8, 2026.

For further information please contact our service centers.

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